



SINO GOLF HOLDINGS LIMITED

順龍控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 361)

RESULTS OF ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING HELD ON 27 MAY 2005

The Board is pleased to announce that all the resolutions proposed at the AGM and SGM of the Company held on 27 May 2005 were duly passed by way of poll by the shareholders of the Company.

RESULTS OF THE AGM AND SGM

The board of directors ("Board") is pleased to announce that at the annual general meeting ("AGM") and special general meeting ("SGM") held on 27 May 2005, all the proposed resolutions set out in the notice of the AGM and SGM were duly passed by the shareholders of the Company.

At the AGM and SGM, voting in respect of all the proposed resolutions was conducted by way of poll.

Save as disclosed below, as at the date of the AGM and SGM, there were a total number of 302,200,000 Shares in issue, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM and SGM. None of the Shares entitled the holders to attend and vote only against the resolutions at the AGM or the SGM.

As mentioned in the circular of the Company dated 28 April 2005 ("Circular"), Mr. Takanori Matsuura is a connected person of the Group interested in the Supply Agreement (as defined in the Circular). He has, as such, abstained from voting at the SGM in respect of the Resolution No. 2 in the notice of SGM to approve the Supply Agreement and the annual cap in respect of the supply of golf products under the Supply Agreement. As at the date of the SGM, Mr. Takanori Matsuura is directly beneficially interested in 1,155,400 Shares, representing approximately 0.38% of the issued share capital of the Company.

The Company's branch share registrar in Hong Kong, Tengis Limited, was appointed as the scrutineer at the AGM and SGM for the purpose of vote-taking.

The following are the poll results in respect of the resolutions proposed at the AGM:

Resolutions	For <i>Number of Shares</i> (%)	Against <i>Number of Shares</i> (%)
1. To receive and adopt the audited financial statements and the reports of the directors and of the auditors for the year ended 31 December 2004.	198,016,949 (100%)	Nil (0%)
2. To declare no final dividend for the year ended 31 December 2004.	197,508,949 (99.74%)	508,000 (0.26%)
3. To re-elect the independent non-executive directors of the Company:		
a) Chiu Lai Kuen, Susanna;	196,856,949 (99.41%)	1,160,000 (0.59%)
b) Tse Ying Man;	197,056,949 (99.52%)	960,000 (0.48%)
To re-elect the executive director of the Company:		
c) Matsuura Takanori	198,016,949 (100%)	Nil (0%)
4. To authorize the board of directors to fix the directors' remuneration.	186,106,949 (93.99%)	11,910,000 (6.01%)
5. To re-appoint the auditors and to authorize the board of directors to fix their remuneration.	198,016,949 (100%)	Nil (0%)
6. To grant a general mandate to the directors to issue shares.	175,603,949 (88.68%)	22,413,000 (11.32%)
7. To grant a general mandate to the directors to repurchase the Company's shares.	198,016,949 (100%)	Nil (0%)
8. To add the nominal amount of the shares repurchased by the Company to the mandate granted to the directors under resolution no. 6.	186,866,949 (94.37%)	11,150,000 (5.63%)

Since more than 50% of the votes cast were in favour of each of the resolutions proposed at the AGM, all the resolutions were duly passed as ordinary resolutions.

The following are the poll results in respect of the resolutions proposed at the SGM:

Resolutions	For <i>Number of Shares</i> (%)	Against <i>Number of Shares</i> (%)
1. To approve the Agreements in relation to the disposal of 62.5% equity capital of SHL by SGMCL.	198,444,949 (100%)	Nil (0%)
2. a) To approve the Supply Agreement in relation to the supply of golf products from Sino Golf Macau to Nikko Bussan (Japan) and to authorize the directors of the Company to agree, in their discretion, to variations of the relevant commercial terms and to sign and execute such documents and do such things incidental thereto as they consider necessary and expedient in connection therewith.	198,444,949 (100%)	Nil (0%)
b) To approve the maximum aggregate annual value (“cap”) in respect of the supply of golf products under the Supply Agreement be set at HK\$30,000,000.		

Since more than 50% of the votes cast were in favour of each of the resolutions proposed at the SGM, all the resolutions were duly passed as ordinary resolutions.

By Order of the Board of
Sino Golf Holdings Limited
Chu Chun Man, Augustine
Chairman

Hong Kong, 27 May 2005

As at the date hereof, the board of directors of the Company is comprised of 7 directors, of which 4 are Executive Directors, namely Messrs. CHU Chun Man, Augustine, Messrs. Takanori MATSUURA, Messrs. CHU Yuk Man, Simon and Messrs. CHANG Hua Jung, and the rest of 3 are Independent Non-executive Directors, namely Messrs. CHOY Tak Ho, Messrs. CHIU Lai Kuen, Susanna and Messrs. TSE Ying Man.

Please also refer to the published version of this announcement in The Standard.